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OWEN COUNTY

ORDINANCE RELATING TO THE IMPOSITION OF  
LICENSE FEES FOR THE PRIVILEGE OF ENGAGING IN A  
BUSINESS OF PROFESSION WITHIN OWEN COUNTY, KENTUCKY

ORDINANCE # 117

AN ORDINANCE AMENDING SECTION 2, SUBSECTION B,  
ORDINANCE #49 BUSINESS LICENSE FEE IMPOSED ON  
THOSE ENGAGED IN THE INSURANCE BUSINESS

"BE IT ORDAINED BY THE FISCAL COURT OF OWEN COUNTY,  
COMMONWEALTH OF KENTUCKY:"

SECTION 2. BUSINESS LICENSE FEES IMPOSED ON THOSE ENGAGED  
IN THE INSURANCE BUSINESS

B. The business license fee imposed upon each company which issues any insurance policy shall be 5.5 percent (5 1/2) effective July 1, 2000 of the premiums actually collected within each calendar quarter by reason of the issuance of such policies on risks located within Owen County, Kentucky on those classes of business which such company is authorized to transact, less all premiums returned to policy holders; however, any license fee imposed upon premium receipts shall not include premiums received for insuring employers against liability for personal injuries to their employees, or death caused thereby, under the provisions of the worker's compensation act, policies of group health insurance provided for state employees under KRS 18A.225(2), private health insurance, life insurance, all policies issued to governmental units, and policies insuring the main location of all organized charities.