

COMMONWEALTH OF KENTUCKY OWEN COUNTY ORDINANCE #____103

Be it ordained by the Owen County Fiscal Court of Owenton, Kentucky;

There is hereby imposed on all financial institutions, as defined in Chapter 136, Kentucky Revised Statutes, located within the county of Owen, for the 1996 tax year and all subsequent tax years, a franchise tax at the rate of <u>0.011%</u> (may not exceed 0.025%) on all deposits, as defined in Chapter 136 Kentucky Revised Statues, maintained by such financial institutions.

Second reading given and passed by the Owen County Fiscal Court this ___8th ___day of _October ___, 1996.

Tom Olds,

County Judge-Executive

ATTEST:

Owen Fiscal Court Clerk